

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Provident Fund – Rate of interest for the Financial Year 2011-12 on the accumulations on the credit of subscribers in the General Provident Fund and other similar funds until further orders – Issued.

FINANCE (PEN.II) DEPARTMENT

G.O.Rt.No. 2425

**Dated: 10-05-2012
Read the following:-**

1. G.O.Ms.No.703, Finance (Pen.II) Dept, dt:19/7/2002.
2. GOI, resolution No.F.No. 5 (1)-B(PD)/2009, Ministry of Finance and Company Affairs (Department of Economic Affairs) dt:15/10/2009.
3. Cir.Memo.33285/29/A2/Pen.II/2009, dt:2/12/2009.
4. GOI, resolution No.F.No. 5 (1)-B(PD)/2011, Ministry of Finance and Company Affairs (Department of Economic Affairs) dt:19/3/2012.
5. Dy. Accountant General (Funds), O/o the Principal Accountant General (A&E), A.P., Hyderabad FM/GI.II/9-3/2012-13/299, dated 3-5-2012

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ORDER:

According to Rule 13(1) of General Provident Fund (Andhra Pradesh) Rules, **“Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General Provident Fund in respect of Central Services”.**

2. In the Circular Memo 3rd read above, the State Government have adopted the interest rate of 8% per annum ordered by the Government of India in the reference 2nd read above for the year beginning on 01-04-2009.

3. In the reference 4th read above, the Government of India through its Resolution No. F.No. 5 (1)-B(PD)/2012 GOI, dt:19/3/2012 revised the rates of interest for the subscribers of General Provided Fund (Central Services) for the year 2011-12 as follows:

**8% from 1/4/2011 to 30/11/2011.
8.6% with effect from 1/12/2011.**

4. The Deputy Accountant General (Funds), in his letter 5th read above has requested to issue necessary Government orders duly revising the rates of interest on GPF., etc., maintained in the State for the year 2011-12.

5. Government, after careful consideration of the matter, hereby enhance the rate of interest from 8% to 8.6% per annum w.e.f. 01.12.2011 on the following Provident Funds on par with the rates of Government of India until further orders.

- 1) **The General Provident Fund (Andhra Pradesh) Rules, 1935.**
- 2) **The Electricity Department Provident Fund Rules.**
- 3) **Emergency Cut and Compulsory Saving Rules, 1949.**
- 4) **Government Distilleries Employees Provident Fund.**
- 5) **Andhra Pradesh Government Life Insurance Fund.**

6. The G.O is available on Internet and can be accessed at the address <http://www.ap.gov.in/goir>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D.SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To

All Heads of Department.

All Department in the Secretariat.

The Prl. Accountant General (Audit.I), AP, Hyderabad.

The Accountant General (Audit.II) A.P.Hyderabad.

The Principal Accountant General (A&E), AP, Hyderabad.

The Director of Treasuries & Accounts, AP, Hyderabad.

The Pay and Accounts Officer, A.P.Hyderabad.

The Director of State Audit, A.P.Hyderabad.

The Registrar High Court of AP, Hyderabad.

The Secretary APPSC., Hyderabad.

All the Collectors.

All the District Judges.

All the Chief Executive Officers of Zilla Praja Parishads.

All the District Treasury Officers.

All the Commissioners and Spl. Officers of Municipalities.

All the District Educational Officers.

All the Secretaries of Zilla Parishads through the District Collectors concerned.

All the District Panchayat Officers.

The Presiding Officer, Labour Court, Hyderabad.

The International Telugu Institute, Tarnaka, Hyderabad.

The Chairman, A.P.Housing Board, Hyderabad.

The Chairman, Tribunal for Disciplinary proceedings, Hyderabad.

The Managing Director, A.P. GENCO/ TRANSCO, Vidyut Soudha, Hyderabad.

The Commissioners of Municipal Corporation, Greater Hyderabad, Vijayawada, Greater Visakhapatnam, Warangal, Kurnool, Rajahmundry, Guntur, Nellore, Kakinada, Eluru, Nizamabad, Karimnagar and Kadapa.

The Secretary Tungabhadra Board, Via Hospet.

The Resident Commissioner, AP Bhavan, No.1, Ashok Road, New Delhi.

The Registrar, Andhra University, Visakhapatnam, Dravidian University, Kuppam,

Acharya N. G.Ranga Agricultural University: Andhra Pradesh, Hyderabad, Dr. B. R.

Ambedkar Open University: Andhra Pradesh Open University, Hyderabad, Acharya

Nagarjuna University, Guntur, English and Foreign Languages University, Hyderabad,

Jawaharlal Nehru Technological University, Hyderabad, Kakatiya University, Warangal,

K L University, Vijayawada, Maulana Azad National Urdu University, Hyderabad, Osmania University, Hyderabad, Potti Sreeramulu Telugu University, Hyderabad, Sri Venkateswara University, Tirupati, Sri Krishnadevaraya University, Anantapur, Sri Sathya Sai University, Puttaparthi, University of Hyderabad, Hyderabad, Andhra Pradesh, Indian Institute of Technology Hyderabad, Hyderabad, International Institute of Information Technology, Hyderabad, GITAM University, Visakhapatnam, ICFAI University, Hyderabad, NALSAR University of Law, Hyderabad, National Institute of Technology, Warangal, NTR University of Health Sciences, Vijayawada, Krishna University, Machilipatnam, Andhra Pradesh, Yogi Vemana University, Kadapa, Telangana University, Nizamabad, Mahatma Gandhi University, Nalgonda, Jawaharlal Nehru Technological University, Kakinada, Adikavi Nannaya University, Rajamundry, National Institute of Fashion Technology, Hyderabad, Vignan University, Guntur, Satavahana University, Karimnagar
 The Spl. Officer Institute of Administration, Hyderabad.
 The Spl. Commissioner, A.P.Bhavan, Ashoka road, New Delhi.
 The Pay and Accounts Officer, Thungabhadra Project, High level canal, Stage-I, Anantapur District.
 The Director General, Dr. M.C.R. H.R.D Institute of A.P., Jubilee Hills, Hyderabad.
 The F.A. & C.A.O., N.S. Project, Secretariat Buildings, Hyderabad.
 The Joint Director(Works & Accounts), N.S. Left Canals, Tekulapally, Khammam District.
 The Director of Accounts, N.S.Project, Vijayapuri North, Nalgonda.
 The Director of Accounts, G.B.Project, Dowlaiswaram, E.G.District
 The Director of Accounts Sicilian Project, Karoal.
 The Asst.Pay and Accounts, Vamsadhara Project, Srikakulam District
 The Director of Accounts Telugu Ganga Project, Cuddapah District
 The Pay and Accounts Officer, Government of India, New Delhi.
 The Finance (Admn.II) Department.
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//FORWARDED::BY ORDER//

SECTION OFFICER